

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so that you can make an informed decision about whether to invest.



## Kavaljer Investmentbolagsfond, a sub-fund of the LUX MULTIMANAGER SICAV

### Class A SEK – Capitalisation shares: LU1777968246

Management company: BIL Manage Invest S.A.

## OBJECTIVES AND INVESTMENT POLICY

The sub-fund is actively managed and seeks to create long-term capital growth via stock selection focused on investment companies, conglomerates and "serial acquirers", with a global perspective.

The sub-fund seeks to create long-term capital growth via stock selection focused on investment companies, conglomerates and "serial acquirers", using fundamental analysis. Investment companies invests in both listed and unlisted companies. Conglomerates are companies that mainly invest in unlisted companies in various industries. "Serial acquirers" are companies that continuously acquire other companies at a high rate. Common to these three categories is that they provide good risk diversification and active management at low costs. The sub-fund's investments will be of a buy and hold character which also contributes to low costs.

To achieve its investment objective, the sub-fund will mainly invest its assets, minimum 70% of its assets, in a portfolio of

equities and Equity Related Instruments listed on developed, regulated markets. Though the investments will not be limited geographically, a particular focus will be placed on the Swedish and US markets.

The sub-fund may not invest more than 10% of its assets in units of other UCITS and/or eligible UCIs.

The sub-fund may also invest up to 30% of its total net assets in money market instruments and money market funds.

Subscription and redemption of shares can be made every bank business day in Luxembourg and Sweden, except on 24th and 31st of December.

All dividends will be reinvested in the sub-fund.

This sub-fund may not be appropriate for investors who plan to sell their shares in the sub-fund within 5 years. Investments in the sub-fund should be regarded as a long-term investments.

## RISK AND REWARD PROFILE



The risk and reward indicator shows the relationship between risk and potential rewards when investing in the share class.

The indicator is based on simulated and/or historical data and shows the risk based on the volatility over the past five years of the assets in which the fund invests. When sufficient data is not available, the indicator is based on simulated data. As the risk category is based on historic and/or simulated data, it may not be a reliable indication of the future risk profile of the share class. The risk category is not guaranteed and may change over time.

This share class belongs to risk category 6 which means a high risk of both gains and losses in the net asset value ("NAV") of the fund. Within this indicator, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The seven-category scale is complex. Category 1 does not mean that a fund is risk-free and the gap between risk category 1 and 2 might be different than between 5 and 6.

### Risk factors not sufficiently captured by the synthetic risk and reward indicator

Equity funds are prone to large fluctuations of the value of the shares. The sub-fund might be exposed to small and medium sized companies. This might result in higher risks than seen in funds that mainly invest in larger companies.

**Liquidity risk:** The risk that the sub-fund cannot sell, redeem or close a position in a timely manner, and that the price could be lower or higher than expected, due to the liquidity situation in the underlying market.

**Operational risk:** The sub-fund could suffer losses as a result of external events, criminal activity, system breakdowns or errors committed by parties related to the fund and its delegates, a custodian and external third parties.

**Currency risk:** Movements in currency exchange rates can adversely affect the return of your investment.

Further information about risks can be found under the heading "Principal Risks" in the Prospectus.

## CHARGES

| ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST  |       |
|---|-------|
| Entry Charge  | None  |
| Exit Charge   | None  |
| This is the maximum that might be taken out of your money before it is invested or the proceeds are paid out. |       |
| CHARGES TAKEN FROM THE SUB-FUND OVER A YEAR   |       |
| Ongoing charges   | 0.52% |
| CHARGES TAKEN FROM THE SUB-FUND UNDER CERTAIN SPECIFIC CONDITIONS   |       |
| Performance fee   | None  |

The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

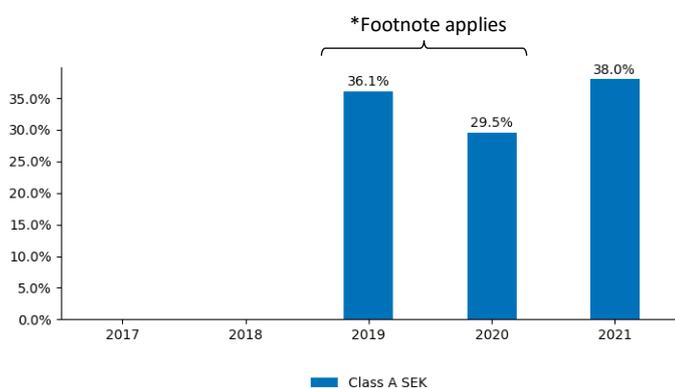
The ongoing charges figure shown here is based on an estimation for the sub-fund's charges post migration. This figure may vary from year to year. The ongoing charges exclude:

Portfolio transactions costs, except for the entry/exit charge paid by the sub-fund when buying or selling units in another fund.

The fund's annual report for each financial year includes details of the exact charges made.

For more information about charges, please see the relevant section regarding charges and the section about the sub-fund in the Prospectus, which is available at the registered office of the fund.

## PAST PERFORMANCE



Past performance is not a guide to future performance.

The chart shows performance in SEK after the ongoing charges and the portfolio transaction costs have been paid. Any entry/exit charges are excluded from the calculation.

This sub-fund and share class were launched in 2018.

\*The past performance describes the past performance of SEF – Kavaljer Investmentbolagsfond which merged with the sub-fund on 24 September 2021.

## PRACTICAL INFORMATION

**Depository bank and central administration:** RBC Investor Services Bank S.A.

**Further information:** Prospective investors may obtain, free of charge, on request, a copy of the Prospectus, the annual and semi-annual financial reports of the fund and the Articles of Incorporation at the registered office of the fund. The details of the up-to-date management company's remuneration policy, including a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, the composition of the remuneration committee are available on [www.bilmanageinvest.com](http://www.bilmanageinvest.com) and a paper copy is available free of charge upon request at the management company's registered office.

**Taxes:** The tax legislation in Luxembourg may have an impact on your personal tax position. For further details you should consult a tax advisor.

The Prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other compartments.

More share classes are available for this sub-fund. Details can be found in the Prospectus. Shares of the sub-fund may not be converted into shares of any other sub-fund. Conversions from one class of shares of the sub-fund to another class of shares of the sub-fund are allowed, subject to the conditions of the Prospectus.

BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

BIL Manage Invest S.A. can only be held liable for the declarations contained in this document and its translations if they are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus of the fund.

This key investor information is accurate as at 18 February 2022.